

---

**OCBC Group****As at 31 December 2018 and 30 September 2018****Net Stable Funding Ratio**

As at 31 December 2018, the all-currency Net Stable Funding Ratio (“NSFR”) for the Group was 109%. Compared to 30 September 2018, the all-currency NSFR was higher by 1 percentage point driven by an increase in available stable funding (“ASF”) contributed by non-bank deposits, partially offset by the increase in required stable funding (“RSF”) from commercial loans.

The Group continued to maintain a stable funding structure to support its asset growth. Funding strategies were established to provide effective diversification and stability in funding sources across tenors, products and geographies. Liquidity limits and triggers serve as risk control on the Group’s funding and liquidity exposure.

## Net Stable Funding Ratio Quantitative Disclosure

Group All-Currency NSFR as at 31 December 2018

| Group - ALL Currency (\$m) |  | Unweighted value by residual maturity |            |                   |         | Weighted value |
|----------------------------|--|---------------------------------------|------------|-------------------|---------|----------------|
|                            |  | No Maturity                           | < 6 months | 6 months to <1 yr | ≥ 1yr   |                |
| <b>ASF Item</b>            |  |                                       |            |                   |         |                |
| 1                          | Capital:   | 35,631                                | 44         | 1,354             | 2,858   | 39,166         |
| 2                          | <i>Regulatory capital</i>  | 35,631                                | -          | -                 | 2,858   | 38,489         |
| 3                          | <i>Other capital instruments</i>   | -                                     | 44         | 1,354             | -       | 677            |
| 4                          | Retail deposits and deposits from small business customers:  | 87,885                                | 47,720     | 161               | 2,148   | 126,543        |
| 5                          | <i>Stable deposits</i>   | 34,812                                | 9,312      | -                 | -       | 41,917         |
| 6                          | <i>Less stable deposits</i>  | 53,073                                | 38,408     | 161               | 2,148   | 84,626         |
| 7                          | Wholesale funding:   | 54,512                                | 124,534    | 6,509             | 9,034   | 65,710         |
| 8                          | <i>Operational deposits</i>  | 25,803                                | -          | -                 | -       | 12,901         |
| 9                          | <i>Other wholesale funding</i>   | 28,709                                | 124,534    | 6,509             | 9,034   | 52,808         |
| 10                         | Liabilities with matching interdependent assets  | -                                     | -          | -                 | -       | -              |
| 11                         | Other liabilities:   | 4,056                                 |            | 7,874             |         | 211            |
| 12                         | <i>NSFR derivative liabilities</i>   |                                       |            | 6,225             |         |                |
| 13                         | <i>All other liabilities and equity not included in the above categories</i>   | 4,056                                 | 1,438      | -                 | 211     | 211            |
| 14                         | <b>Total ASF</b>   |                                       |            |                   |         | 231,631        |
| <b>RSF Item</b>            |  |                                       |            |                   |         |                |
| 15                         | Total NSFR high-quality liquid assets (HQLA)   |                                       |            |                   |         | 3,617          |
| 16                         | Deposits held at other financial institutions for operational purposes   | 25                                    | -          | -                 | -       | 12             |
| 17                         | Performing loans and securities:   | 13,730                                | 119,115    | 26,248            | 154,991 | 191,030        |
| 18                         | <i>Performing loans to financial institutions secured by Level 1 HQLA</i>  | -                                     | 252        | -                 | -       | 25             |
| 19                         | <i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>                               | 6,467                                 | 23,750     | 9,135             | 3,214   | 12,620         |
| 20                         | <i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i> | 6,965                                 | 81,041     | 10,415            | 80,876  | 117,122        |
| 21                         | <i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>   | -                                     | -          | -                 | -       | -              |
| 22                         | <i>Performing residential mortgages, of which:</i>   | -                                     | 1,694      | 1,473             | 60,206  | 42,980         |
| 23                         | <i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>   | -                                     | 1,621      | 1,400             | 57,321  | 40,449         |
| 24                         | <i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>   | 298                                   | 12,377     | 5,225             | 10,695  | 18,283         |
| 25                         | Assets with matching interdependent liabilities  | -                                     | -          | -                 | -       | -              |
| 26                         | Other assets:  | 12,571                                |            | 19,157            |         | 17,580         |
| 27                         | <i>Physical trade commodities, including gold</i>  | -                                     |            |                   |         | -              |
| 28                         | <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>   |                                       |            | 271               |         | 231            |
| 29                         | <i>NSFR derivative assets</i>  |                                       |            | 7,392             |         | 1,167          |
| 30                         | <i>NSFR derivative liabilities before deduction of variation margin posted</i>   |                                       |            | 7,328             |         | -              |
| 31                         | <i>All other assets not included in the above categories</i>   | 12,571                                | 1,447      | 436               | 2,282   | 16,182         |
| 32                         | Off-balance sheet items  |                                       |            | 176,317           |         | 1,034          |
| 33                         | <b>Total RSF</b>   |                                       |            |                   |         | 213,274        |
| 34                         | <b>Net Stable Funding Ratio (%)</b>  |                                       |            |                   |         | 109            |

**Group All-Currency NSFR as at 30 September 2018**

| Group - ALL Currency (S\$m) |  | Unweighted value by residual maturity |            |                   |         | Weighted value |
|-----------------------------|--|---------------------------------------|------------|-------------------|---------|----------------|
|                             |  | No Maturity                           | < 6 months | 6 months to <1 yr | ≥ 1yr   |                |
| <b>ASF Item</b>             |  |                                       |            |                   |         |                |
| 1                           | Capital:   | 34,877                                | -          | 43                | 4,180   | 39,078         |
| 2                           | <i>Regulatory capital</i>  | 34,877                                | -          | -                 | 4,180   | 39,056         |
| 3                           | <i>Other capital instruments</i>   | -                                     | -          | 43                | -       | 22             |
| 4                           | Retail deposits and deposits from small business customers:  | 87,362                                | 45,080     | 230               | 2,006   | 123,524        |
| 5                           | <i>Stable deposits</i>   | 34,462                                | 7,776      | -                 | -       | 40,125         |
| 6                           | <i>Less stable deposits</i>  | 52,900                                | 37,304     | 230               | 2,006   | 83,398         |
| 7                           | Wholesale funding:   | 53,156                                | 121,297    | 9,266             | 8,628   | 65,813         |
| 8                           | <i>Operational deposits</i>  | 24,838                                | -          | -                 | -       | 12,419         |
| 9                           | <i>Other wholesale funding</i>   | 28,318                                | 121,297    | 9,266             | 8,628   | 53,394         |
| 10                          | Liabilities with matching interdependent assets  | -                                     | -          | -                 | -       | -              |
| 11                          | Other liabilities:   | 4,649                                 | 9,291      |                   |         | 192            |
| 12                          | <i>NSFR derivative liabilities</i>   | 7,768                                 |            |                   |         |                |
| 13                          | <i>All other liabilities and equity not included in the above categories</i>   | 4,649                                 | 1,331      | -                 | 192     | 192            |
| 14                          | <b>Total ASF</b>   |                                       |            |                   |         | 228,607        |
| <b>RSF Item</b>             |  |                                       |            |                   |         |                |
| 15                          | Total NSFR high-quality liquid assets (HQLA)   |                                       |            |                   |         | 3,762          |
| 16                          | Deposits held at other financial institutions for operational purposes   | 62                                    | -          | -                 | -       | 31             |
| 17                          | Performing loans and securities:   | 11,905                                | 116,410    | 30,839            | 152,465 | 189,837        |
| 18                          | <i>Performing loans to financial institutions secured by Level 1 HQLA</i>  | -                                     | 633        | -                 | -       | 63             |
| 19                          | <i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>                               | 4,966                                 | 22,560     | 9,499             | 3,128   | 12,324         |
| 20                          | <i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i> | 6,584                                 | 81,163     | 11,603            | 77,775  | 115,247        |
| 21                          | <i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>   | -                                     | -          | -                 | -       | -              |
| 22                          | <i>Performing residential mortgages, of which:</i>   | -                                     | 1,920      | 1,515             | 60,969  | 43,583         |
| 23                          | <i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>   | -                                     | 1,830      | 1,446             | 58,507  | 41,409         |
| 24                          | <i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>   | 355                                   | 10,136     | 8,221             | 10,593  | 18,620         |
| 25                          | Assets with matching interdependent liabilities  | -                                     | -          | -                 | -       | -              |
| 26                          | Other assets:  | 12,349                                | 21,587     |                   |         | 16,780         |
| 27                          | <i>Physical trade commodities, including gold</i>  | -                                     |            |                   |         | -              |
| 28                          | <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>   |                                       |            | 83                |         | 71             |
| 29                          | <i>NSFR derivative assets</i>  |                                       |            | 8,954             |         | 1,186          |
| 30                          | <i>NSFR derivative liabilities before deduction of variation margin posted</i>   |                                       |            | 8,922             |         | -              |
| 31                          | <i>All other assets not included in the above categories</i>   | 12,349                                | 1,062      | 255               | 2,310   | 15,523         |
| 32                          | Off-balance sheet items  |                                       |            | 173,437           |         | 1,305          |
| 33                          | <b>Total RSF</b>   |                                       |            |                   |         | 211,715        |
| 34                          | <b>Net Stable Funding Ratio (%)</b>  |                                       |            |                   |         | 108            |